# WHERE CAN I FIND AN AFFORDABLE HOME?

houstontx.gov/housing/multifamily.html



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## AFFORDABLE APARTMENT HOMES





## **WHAT IS AN AFFORDABLE HOME?**

Homes, whether apartment or house, that are affordable to residents relative to their income. Many multifamily developments throughout Houston were financed with subsidies designed to serve families and provide quality living while sustaining affordable rents. Area Median Income (AMI), the middle income for each region, is used to determine eligibility for affordable programs that serve families and individuals in Houston.

## **HOW DO I QUALIFY?**

publishes income HUD annually that are used to determine whether applicants qualify for admission to HUD- subsidized properties. These income limits are based upon HUD estimates for area median family income with certain permissible adjustments.

\*Other qualifications apply based upon property.\* (The income chart below is an example. Contact us to verify the current income limits).

## **COME CATEGORIES**

Extremely Low Income	0-30%
Very Low Income	31-50%
Low Income	51-80%
Moderate Income	81-100%

Source: U.S. Department of Housing and Urban Development (HUD). Percentage of Area Median Income (AMI)

Household Size	30% AMI	50% AMI	80% AMI
1-person	\$15,650	\$26,100	\$41,700
2-person	\$17,900	\$29,800	\$47,700
3-person	\$20,100	\$33,550	\$53,650
4-person	\$22,350	\$37,250	\$59,600
5-person	\$24,150	\$40,250	\$64,350
6-person	\$25,950	\$43,200	\$69,150
7-person	\$27,700	\$46,200	\$73,900
8-person	\$29,500	\$49,150	\$78,650

2020 HUD Income Limits for Houston and Surrounding Areas. Household income limits are subject to annual changes.

## WHY DO WE NEED **AFFORDABLE HOMES?**



**Improves** Health



**Creates** iobs



Great for the environment



**Builds** sustaintable communities



**Improves** the economy



**Helps prevent** homeleness



**Promotes** diversity