

## NOTICE OF PUBLIC HEARING

Notice is hereby given of a public hearing to be held on behalf of the Arlington Higher Education Finance Corporation (the “Issuer”) in the conference room of McCall, Parkhurst & Horton L.L.P., at Two Allen Center, 1200 Smith Street, Suite 1550, Houston, Texas, on October 16, 2019 at 8:00 a.m. Among items to be discussed will be a proposal for issuance by the Issuer of its Education Revenue Note (the “Note”), which Note will be issued in an aggregate principal amount not to exceed \$25,600,000. The proceeds of the Note will be loaned to a Texas nonprofit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, Tejano Center for Community Concerns, Inc. (the “Borrower”), for the following purposes: (i) refinancing approximately \$23,000,000 of Clifton Higher Education Finance Corporation Education Revenue and Refunding Bonds (Tejano Center for Community Concerns, Inc. – Raul Yzaguirre School for Success Project), Series 2009A (the “2009A Bonds”), the proceeds of which were used to pay for the 2009A Project, described below; (ii) financing or refinancing approximately \$800,000 of improvements to the Borrower’s educational facilities at the Borrower’s Brownsville Campus; (iii) financing or refinancing approximately \$1,600,000 of improvements to the Borrower’s educational facilities at the Borrower’s Houston Campus; (iv) refinancing approximately \$137,000 of a note with CommunityBank of Texas, N.A., the proceeds of which were used to pay for expenses related to educational facilities, including materials, supplies, and technology; (v) refinancing approximately \$24,000 of a note with Daimler Truck Financial, the proceeds of which were used to purchase a bus for transporting students; (vi) refinancing approximately \$24,000 of a note with Government Capital Corporation, the proceeds of which were used to purchase a bus for transporting students (collectively, the “Projects”); (vii) funding a debt service reserve fund or the purchase of a reserve fund surety policy or reserve fund guaranty; and (viii) paying a portion of the costs of issuance of the Note.

The proceeds of the 2009A Bonds were used to fund the 2009A Projects, which included: (i) improvements to the Borrower’s Houston campus at 2950 Broadway, Houston, Texas, 77017 (the “Houston Campus”) as follows: renovation and equipment of approximately 60,000 square feet of space in the main administration building and junior high school building, construction and equipment of approximately 131,000 square feet of new classroom space for primary school, junior high-school and college preparatory classes, a gymnasium and a parking garage, and demolition and removal of approximately 22,000 square feet of temporary classrooms and converted single-family residential units currently used for classrooms and offices to provide site improvements and additional greenspace; (ii) refinancing two loans from Wells Fargo Bank, National Association, in the aggregate original principal amount of \$936,967, the proceeds of which were used for the acquisition of land and site improvements to the Borrower’s Brownsville campus located 2255 North Coria, Brownsville, Texas 78520 (the “Brownsville Campus”); (iii) refinancing a loan in the original principal amount of \$450,000 from Local Initiatives Support Corporation, the proceeds of which were used to pay for the expansion of the Houston Campus, including the construction and equipping of approximately 244,000 square feet of space for administrative offices, a gymnasium and parking and green spaces; (iv) refinancing approximately \$2,500,000 of Danbury Higher Education Authority, Inc. Tax-Exempt Education Revenue Bonds, Series 2000A (Tejano Center for Community Concerns, Inc. – Raul Yzaguirre School for Success) (the “2000A Bonds”), the proceeds of which were used to (A) finance the cost of construction, renovations, repairs, improvements and equipment in an administration building, classroom buildings, auditoriums, a

gymnasium, faculty and staff housing, a parking area, campus landscaping, additional site improvements and remodeling of the existing gymnasium at the Houston Campus, and (B) to pay certain costs of issuance of the 2000A Bonds; (v) funding a debt service reserve fund or the purchase of a reserve fund surety policy or reserve fund guaranty; and (vi) paying the costs of issuance of the 2009A Bonds.

The Projects will be owned and operated by the Borrower. The Note is not payable out of taxes and are secured by and payable solely from funds provided by the Borrower. Members of the general public may attend or submit written comments prior to the hearing regarding the Project or the Note to the Issuer c/o Clark Kimball, McCall, Parkhurst & Horton L.L.P., 717 North Harwood, Suite 900, Dallas, Texas 75201. This notice is published or posted and the hearing is to be held to satisfy the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended.