

Midtown Parking Benefit District Income Statement

MIDTOWN PBD

JULY 2022 to JUNE 2023

REVENUE	July	August	September	October	November	December	January	February	March	April	May	June	Totals	Projection
Permit Sales	\$30	\$25	\$10	\$0	\$30	\$178	\$119	\$0	\$75	\$0	\$20	\$0	\$485	\$485
Meter Revenue	\$29,425	\$26,905	\$29,256	\$31,738	\$20,936	\$23,595	\$21,037	\$21,460	\$28,754	\$25,199	\$28,150	\$28,792	\$315,247	\$315,247
GROSS REVENUE	\$29,455	\$26,929	\$29,266	\$31,738	\$20,966	\$23,772	\$21,155	\$21,460	\$28,828	\$25,199	\$28,170	\$28,792	\$315,732	\$315,732
Less meter revenue sales tax	2,428	2,220	2,414	2,618	1,727	1,947	1,736	1,770	2,372	2,079	2,322	2,375	\$26,008	\$26,008
NET REVENUE	\$27,027	\$24,710	\$26,853	\$29,120	\$19,239	\$21,826	\$19,420	\$19,690	\$26,456	\$23,120	\$25,848	\$26,417	\$289,724	\$289,724
CAPITAL EXPENSES														
Signage	0	0	0	0	0	0	0	0	0	0	0	0		
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Total Capital Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OPERATING EXPENSES														
Salaries (\$34,992 per year)														
Maintenance (.50 FTE)	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$20,998	
Total Salary Expenses	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$1,750	\$20,998	\$20,998
General/Administrative														
Hardware/Software (\$20,004/year)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Total General/Administrative Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Credit Card Processing														
Fees (60% PBD Share)	\$803	\$736	\$759	\$867	\$503	\$571	\$508	\$515	\$692	\$605	\$676	\$691		
Total Credit Card Fees	\$803	\$736	\$759	\$867	\$503	\$571	\$508	\$515	\$692	\$605	\$676	\$691	\$7,926	\$7,926
Total Operating Expenses	\$2,553	\$2,486	\$2,509	\$2,617	\$2,253	\$2,320	\$2,258	\$2,265	\$2,442	\$2,355	\$2,426	\$2,441	\$28,923	\$28,923
NET INCOME	\$24,474	\$22,224	\$24,344	\$26,503	\$16,986	\$19,506	\$17,162	\$17,425	\$24,014	\$20,765	\$23,421	\$23,976	\$260,801	\$260,801
METRICS														
Meter Transactions	13,903	12,531	13,680	14,721	9,790	11,210	10,142	10,191	13,615	12,065	13,446	13,830	149,124	149,124
Avg. Per Meter Transaction	\$2.12	\$2.15	\$2.14	\$2.16	\$2.14	\$2.10	\$2.07	\$2.11	\$2.11	\$2.09	\$2.09	\$2.08		
Citations Issued	293	281	549	773	355	218	502	413	797	394	377	373	5325	5325
Projected Revenue Share *														
Total Shareable Revenue (100%)	\$260,801 (Gross less Ops/Capital Exp)													
COH (40%)	\$104,320													
PBD (60%)	\$156,481													

* Projected revenues are based on current levels and are subject to change/fluctuate as the year progresses